

Explanation of variances – pro forma

Name of smaller authority: **Week St Mary**

County area (local councils and parish meetings only): Cornwall

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 31,865 | 37,613 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 17,807 | 18,000 | 193 | 1.08% | NO | | |
| 3 Total Other Receipts | 2,989 | 15,353 | 12,364 | 413.65% | YES | | Week St Mary Parish Council qualified for the £10,000 Government COVID grant. Additionally, the now defunct Week St Mary Youth Club donated a sum of £1450.83 which has been ringfenced for new play equipment. |
| 4 Staff Costs | 2,658 | 3,580 | 922 | 34.69% | YES | | The Clerk started a personal pension in the 20-21 financial year, incurring the council additional expense of £179.39. The Clerk also started working a regular 7 hours per week from October, rather than 4-5 hours per week previously incurring additional costs of £742.61 |
| 5 Loan Interest/Capital Repayment | 1,950 | 1,950 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 10,440 | 10,193 | -247 | 2.37% | NO | | |
| 7 Balances Carried Forward | 37,613 | 55,243 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | See reserves tab |
| 8 Total Cash and Short Term Investments | 37,613 | 55,244 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 55,524 | 56,024 | 500 | 0.90% | NO | | |
| 10 Total Borrowings | 14,625 | 12,675 | -1,950 | 13.33% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable